

RESULTS

	Year ended 31st December,				2007 HK\$'000
	2003 HK\$'000	2004 HK\$'000	2005 HK\$'000	2006 HK\$'000	
Group revenue	767,906	508,029	595,306	678,236	873,090
Share of revenue of jointly controlled entities	566,500	363,640	151,407	383,525	486,452
Group revenue and share of revenue of jointly controlled entities	1,334,406	871,669	746,713	1,061,761	1,359,542
Operating profit (loss)	(47,337)	313,540	(66,901)	(47,020)	(13,743)
Finance costs	(15,689)	(1,526)	(5,136)	(10,811)	(21,657)
Share of results of associates less goodwill amortised	143,875	162,870	202,916	285,050	319,874
Share of results of jointly controlled entities	81,160	171,617	63,451	26,860	29,045
Discount on acquisition of additional interest in an associate	—	—	24,113	1,323	—
Negative goodwill released to income	—	3,181	—	—	—
Negative goodwill of an associate released to income	3,758	9,698	—	—	—
Net gain (loss) on deemed disposals of partial interest in an associate	(27,022)	(6,964)	(7,516)	36,085	23,159
Profit before tax	138,745	652,416	210,927	291,487	336,678
Income tax credit (expense)	(4,733)	(19,770)	35	(25,948)	(6,834)
Profit for the year	134,012	632,646	210,962	265,539	329,844
Attributable to:					
Equity holders of the Company	125,327	608,832	199,891	262,615	326,095
Minority interests	8,685	23,814	11,071	2,924	3,749
Profit for the year	134,012	632,646	210,962	265,539	329,844

FINANCIAL POSITION

	At 31st December,				2007
	2003	2004	2005	2006	
	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Total assets	2,645,496	2,888,419	3,122,869	3,602,188	4,138,596
Total liabilities	(571,751)	(371,731)	(450,668)	(701,143)	(817,882)
	2,073,745	2,516,688	2,672,201	2,901,045	3,320,714
Equity attributable to equity holders of the Company	2,069,193	2,472,103	2,609,812	2,833,449	3,249,160
Minority interests	4,552	44,585	62,389	67,596	71,554
	2,073,745	2,516,688	2,672,201	2,901,045	3,320,714