

## Consolidated Income Statement

For the year ended 31st December, 2005

	Notes	2005 HK\$'000	2004 (Restated) HK\$'000
Turnover	7	595,306	508,029
Cost of sales		(548,044)	(507,264)
Gross profit		47,262	765
Other income	9	19,437	20,837
Distribution costs		(5,637)	(3,900)
Administrative expenses		(127,963)	(145,471)
Allowance on prepaid royalties	28	—	(34,000)
Gain on disposal of interest in a property development project	10	—	475,309
Finance costs	11	(5,136)	(1,526)
Share of results of associates		202,916	163,399
Share of results of jointly controlled entities		63,451	171,617
Discount on acquisition of additional interest in an associate	12	24,113	—
Negative goodwill released to income		—	3,181
Negative goodwill of an associate released to income		—	9,698
Amortisation of goodwill of an associate	25	—	(529)
Loss on deemed disposals of partial interest in an associate		(7,516)	(6,964)
Profit before tax	13	210,927	652,416
Income tax credit (expense)	14	35	(19,770)
Profit for the year		210,962	632,646
Attributable to:			
Shareholders of the Company		199,891	608,832
Minority interests		11,071	23,814
Profit for the year		210,962	632,646
Dividends	17	95,175	198,211
Earnings per share	18	HK cents	HK cents
— Basic		25.20	76.96
— Diluted		25.20	76.81