

Consolidated Balance Sheet

At 31st December, 2004

	Notes	2004 HK\$'000	2003 (Restated) HK\$'000
Non-current assets			
Property, plant and equipment	15	47,013	49,856
Goodwill	16	35,950	—
Interests in associates	18	2,223,091	2,075,588
Interests in jointly controlled entities	19	50,312	11,737
Investments	20	28,302	28,302
Loans receivable	21	8,690	45,054
Deferred tax assets	22	—	8,000
		2,393,358	2,218,537
Current assets			
Inventories	23	21,221	16,834
Amount due from customers for contract work	24	33,189	53,719
Debtors, deposits and prepayments	25	141,837	200,730
Amounts due from associates	26	14,809	12,322
Amounts due from jointly controlled entities		2,964	10,561
Tax recoverable		9,984	2,820
Investments	20	99,507	13,913
Loans receivable	21	4,444	6,525
Bank deposits pledged	39	19,038	54,494
Bank balances and cash		148,068	55,041
		495,061	426,959
Current liabilities			
Amount due to customers for contract work	24	12,877	18,844
Creditors and accrued charges	27	221,550	284,911
Amounts due to jointly controlled entities		28,270	15,397
Amounts due to associates		32	4
Amount due to a related company	28	11,178	20,980
Amount due to minority shareholders		2,548	2,548
Taxation		12,399	8,975
Bank loans — due within one year	29	9,434	78,264
Other borrowings — due within one year	30	231	248
Bank overdrafts, secured		—	4,137
		298,519	434,308
Net current assets (liabilities)		196,542	(7,349)
Total assets less current liabilities		2,589,900	2,211,188

Consolidated Balance Sheet

At 31st December, 2004

		2004	2003
			(Restated)
	Notes	HK\$'000	HK\$'000
Minority interests		44,585	4,552
Non-current liabilities			
Bank loans — due after one year	29	35,000	80,000
Other borrowings — due after one year	30	42	273
Loans from minority shareholders		941	941
Amounts due to associates	32	33,159	33,159
Amounts due to jointly controlled entities	33	4,070	23,070
		73,212	137,443
		2,472,103	2,069,193
Capital and reserves			
Share capital	34	79,312	78,525
Reserves	36	2,392,791	1,990,668
		2,472,103	2,069,193

The financial statements on pages 39 to 97 were approved and authorised for issue by the Board of Directors on 1st April, 2005 and are signed on its behalf by:

Zen Wei Pao, William
Chairman

Zen Wei Peu, Derek
Vice Chairman